

**SARASWATI SAREE DEPOT LTD.**

S. No. 144/1, Manade Mala, Gandhinagar Road,  
P.O. Uchgaon,  
Dist. Kolhapur, Maharashtra, 416005  
**Ph:** 0231-2683333, 0231-2532020, 0231-2610284  
**Email:** cs@saraswatisareedepotlimited.com  
**Website:** www.saraswatisareedepot.com  
**CIN:** L14101PN2021PLC199578

**Date: August 16, 2025**

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai- 400051  <b>NSE Scrip Code: SSDL</b>	To, BSE Ltd Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>BSE Scrip Code: 544230</b>
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**Subject: Saraswati Saree Depot Ltd. announces the un-audited financial results for Q1 FY26**

Dear Sir/ Madam,

Please find attached Earnings Release regarding announcement of un-audited financial results for Q1 FY26.

Thanking You,

Yours Sincerely,

For **SARASWATI SAREE DEPOT LIMITED**

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**Vidhi Bharat Oswal**  
**Company Secretary & Compliance Officer**  
**Membership no.: A77054**

**Place: Kolhapur**  
**Date: August 16, 2025**  
**Encl. As Above**

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**Q1 FY26 Earnings Release****Q1 FY26 Revenue from Operations at Rs. 144.77 Crore**

**Steady growth in Q1FY26 performance; EBITDA up 14.4% to Rs. 8.98 Crore and PAT increases by 4.1% to Rs. 6.35 Crore**

**Company Expands Digitally via WhatsApp Store and Strategic Entry into Men's Ethnic Wear**

**Kolhapur, 14<sup>th</sup> August, 2025:** Saraswati Saree Depot Limited, one of India's leading organized saree wholesalers with a rich history since 1966, announced its unaudited financial results for the first quarter ended June 30, 2025.

**Key Consolidated Financials:**

Particulars (Rs. Cr.)	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	QoQ%
Revenue from Operations	144.77	130.37	11.1%	136.35	6.2%
EBITDA (Excluding Other Income)	8.98	7.84	14.4%	9.16	(2.0)%
EBITDA Margin	6.20%	6.01%	19 Bps	6.72%	(52) Bps
PAT	6.35	6.10	4.1%	7.02	(9.5)%
PAT Margin	4.39%	4.65%	(26) Bps	5.11%	72 Bps
EPS	1.61	1.84*	(13.0)%	1.77	(9.0)%

*\*Since the IPO was post June 2024 Quarter, the number of shares considered are Pre-IPO for EPS for quarter ended 30 June, 2024.*

**Performance Highlights for the quarter ended March 31, 2025:**

- Revenue from Operations stood at Rs. 144.77 Crore, up 11.1% from Rs. 130.37 Crore in Q1FY25, driven by volume growth and increasing wallet share of existing customers.
- EBITDA surged 14.4% to Rs. 8.98 Crore (vs Rs. 7.84 Crore), with the EBITDA margin expanding to 6.20% from 6.01%
- Profit After Tax (PAT) grew 4.1% YoY to Rs. 6.35 Crore, compared to Rs. 6.10 Crore in Q1FY25 and PAT Margin stood at 4.39%, down 26 bps from 4.65%, primarily due to higher depreciation and interest expenses recognised under Ind AS 116 on account of operating leases.

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- EPS stood at Rs. 1.61

**Management Comment:**

Commenting on the performance, **Mr. Shankar Dulhani, Chairman & Executive Director of Saraswati Saree Depot Ltd. said:**

*"Dear Valued Shareholders & Stakeholders,*

*As we step into the first quarter of the new financial year, our focus remains firmly on consistent operational execution and prudent financial management. Continued emphasis on enhancing operational efficiencies and maintaining disciplined cost controls has supported sustainable growth, while our capital allocation strategy remains aligned with improving cash flows and long-term value creation.*

*Building on Saraswati Saree Depot Limited's 50-year legacy in the B2B and wholesale segment of traditional women's apparel, we are taking measured steps toward strategic expansion—both in our product portfolio and customer engagement initiatives.*

*During the quarter, we marked a significant milestone with the launch of our first exclusive retail outlet in Kolhapur, Maharashtra, which became operational on June 1, 2025. The store showcases a curated selection of sarees and ethnic wear, thoughtfully blending traditional craftsmanship with evolving consumer preferences. We are pleased to share that the store is performing well and has received an encouraging response from customers. With a targeted Return on Capital Employed (RoCE) of 20%, this initiative reflects our commitment to efficient capital deployment and long-term sustainable growth.*

*In parallel, we have launched a dedicated WhatsApp store to increase purchase frequency among our existing customer base, offering a seamless and convenient ordering channel. This initiative is part of our broader effort to leverage digital platforms to enhance customer experience and strengthen engagement.*

*In line with our stated strategy to diversify into men's ethnic wear, we have initiated a pilot sale this August, aligned with the onset of the festive season. This small-scale launch is aimed at gauging consumer response and fine-tuning our offerings before evaluating a broader rollout. It is a strategic step forward as we evaluate new market opportunities with a focus on long-term potential.*

*These developments underscore our cautious yet forward-looking approach—exploring new avenues for growth while remaining anchored in the core strengths that have defined SSDL for decades. As we move forward, we remain focused on learning, adapting, and executing with discipline to build a stronger and more resilient future."*

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**Company Overview**

Saraswati Saree Depot Ltd. (SSDL) is a key player in sarees wholesale (B2B) segment and its origin into the sarees business dates back to the year 1966. It is also engaged in the wholesale business of other women's apparel wear such as Kurtis, dress materials, blouse pieces, lehengas, bottoms, etc. In Fiscal 2024, it has served over 13,000 unique customers and its product catalogue consists of more than 3,00,000 different SKUs.

The Company expanded their product range to include ready-made garments in 2017 with the beginning of Kurti sales. Since then, the ready-mades portfolio has grown to include several other offerings such as bottoms, pyjamas, one-piece clothing and dresses. The Kurti business of the partnership firm has grown significantly and has been recognized with awards such as "Star of the Industry" and "Iconic Brand" at the annual Kurti Expo events.

The sarees are sourced from different manufacturers across India. Over the years, Company has developed relationships with manufacturers in hubs like Surat, Varanasi, Mau, Madurai, Dharmavaram, Kolkata, and Bengaluru. It regularly sources sarees and other women's apparels from more than 9000 weavers/suppliers across different states in India.

**For more details please visit:** [www.saraswatisareedepot.com](http://www.saraswatisareedepot.com)

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